

Becker Value Equity Fund (BVEFX, BVEIX)**Portfolio Holdings**

As of September 30, 2019

Security	Quantity	Market Value	% Assets
ALLEGHANY CORP	5,390	4,299,926.40	1.5%
ALLSTATE CORP COM	64,230	6,980,516.40	2.5%
AMERICAN INTL GROUP COM	139,045	7,744,806.50	2.7%
APPLE COMPUTER INC COM	25,885	5,797,463.45	2.0%
ASTRAZENECA PLC	230,415	10,269,596.55	3.6%
AT&T INC	274,430	10,384,431.20	3.6%
AVNET INC COM	75,435	3,355,725.97	1.2%
BERKSHIRE HATHAWAY INC	27,375	5,694,547.50	2.0%
BORG-WARNER INC	80,005	2,934,583.40	1.0%
CATERPILLAR INC DEL COM	38,810	4,902,091.10	1.7%
CBS CORP COM	155,480	6,276,727.60	2.2%
CISCO SYS INC COM	93,555	4,622,552.55	1.6%
CITIGROUP INC COM	109,440	7,560,115.20	2.7%
DANONE SPONS ADR	287,110	5,059,452.42	1.8%
DISCOVERY COMMUNICATIONS C	196,850	4,846,447.00	1.7%
DISNEY WALT CO COM	22,900	2,984,328.00	1.0%
FEDEX CORPORATION	38,285	5,573,147.45	2.0%
FORD MTR CO DEL COM	473,665	4,338,771.40	1.5%
GOLDMAN SACHS GROUP INC	39,215	8,126,524.45	2.9%
HOWARD HUGHES CORP	32,760	4,245,696.00	1.5%
HP INC	358,485	6,782,536.20	2.4%
INTERNATIONAL PAPER CO	109,295	4,570,716.90	1.6%
JEFFERIES FINANCIAL GROUP INC	315,315	5,801,796.00	2.0%
JM SMUCKER CO	39,060	4,297,381.20	1.5%
JOHNSON & JOHNSON COM	24,690	3,194,392.20	1.1%
JP MORGAN CHASE & CO	86,120	10,135,462.80	3.6%
KROGER CO	219,875	5,668,377.50	2.0%
LEGGETT & PLATT INC	75,735	3,100,590.90	1.1%
LOEWS CORP COM	131,270	6,757,779.60	2.4%
MAGNA INTERNATIONAL CL A	67,870	3,619,507.10	1.3%
MCKESSON CORP	28,945	3,955,623.70	1.4%
MERCK & CO INC COM	67,215	5,658,158.70	2.0%
MICROSOFT CORP COM	56,900	7,910,807.00	2.8%
MOLSON COORS BREWING-B	85,975	4,943,562.50	1.7%
NEWMONT GOLDCORP CORP	101,140	3,835,228.80	1.3%
PFIZER INC COM	150,385	5,403,333.05	1.9%
PNC FINANCIAL SERVICES GROUP	60,675	8,504,208.00	3.0%
PROCTER & GAMBLE CO COM	48,065	5,978,324.70	2.1%
QUALCOMM INC	41,905	3,196,513.40	1.1%
RAYTHEON COMPANY	31,365	6,153,499.35	2.2%
ROYAL DUTCH SHELL PLC ADR A	150,645	8,865,458.25	3.1%
SCHLUMBERGER LTD COM	131,140	4,481,053.80	1.6%

SIEMENS AG SPONS ADR	53,285	2,853,742.12	1.0%
SOUTHERN CO COM	48,525	2,997,389.25	1.1%
SOUTHWEST AIRLINES	88,830	4,797,708.30	1.7%
TE CONNECTIVITY LTD	61,440	5,724,979.20	2.0%
VODAFONE GROUP PLC	214,780	4,276,269.80	1.5%
WALMART INC	44,770	5,313,303.60	1.9%
WELLS FARGO & CO NEW COM	100,310	5,059,636.40	1.8%
WEYERHAEUSER CO COM	212,495	5,886,111.50	2.1%
ACCRUED DIVIDENDS		221,545.65	0.1%
MONEY MARKET FUND		8,839,376.03	3.1%
TOTAL PORTFOLIO		284,781,824.04	100.0%