Portland | Bend | Seattle | Boise

2025 Edition

Community Impact Report

Photo courtesy of the
Deschutes River Alliance,
taken by Alex Hinkle

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Empowering Wealth, Enriching Communities

A Letter from the President & CEO, Pat Becker, Jr.

As I look back on 2025, I am reminded that the most meaningful measures of success are rarely captured on a balance sheet. They are found instead in the relationships we sustain, the communities we support, and the responsibility we take seriously as long-term stewards—of capital, of trust, and of place.

At Becker Capital, community impact is not something we do alongside our work; it is part of how we define it. This report reflects a year of continued commitment—by our team, our partners, and our clients—to causes that strengthen the region we call home and align with the values that have guided this firm for over five decades.

Throughout 2025, our colleagues contributed their time, expertise, and resources to organizations working across education, the arts, healthcare, environmental sustainability, and animal welfare. In many cases, these relationships span years. In others, they represent new opportunities to listen, learn, and respond where we believe our support can matter most. What connects them all is a shared belief in thoughtful, durable relationships.

This past year was also one of intentional growth for our firm. We welcomed three new colleagues to the Becker Capital team, bringing fresh perspectives while reinforcing the collaborative culture that has long been central to our work. We also moved into our new space on the 26th floor—an expansion designed to better support our people, enhance collaboration, and create an environment that reflects both who we are today and how we work together for the long term.

I am especially proud of the way our team approaches this work—with humility, curiosity, and a genuine sense of responsibility. Their engagement in the community reflects the same care and discipline they bring to serving our clients every day.

I invite you to explore the stories and partnerships highlighted in this report. They represent not only what we supported in 2025, but who we strive to be as a firm: committed, engaged, and focused on the long term.

Thank you for being part of this shared effort and for the trust you place in us. We look forward to continuing this work together.

With sincere appreciation,

Pat Becker, Jr.
President & CEO


the
people's

2025 in Review

At Becker Capital, community involvement is at the heart of who we are. We take pride in fostering a philanthropic company culture that reflects our dedication to the communities in which we live and work. For over a decade, we've been recognized as one of Oregon's most philanthropic medium-sized companies.

Together, we strive to make a difference.

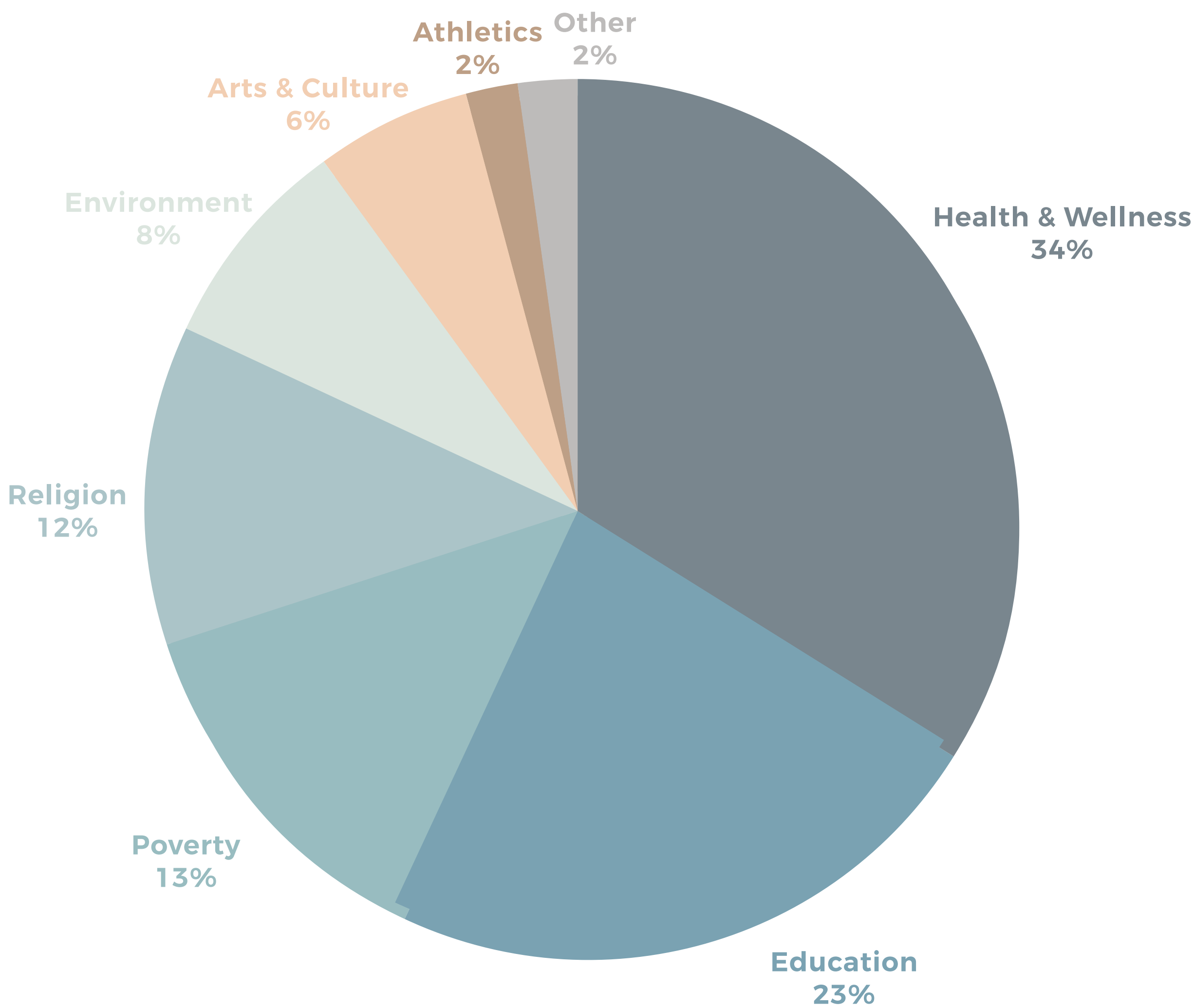
Our commitment in action:

- 1% of gross revenue donated annually to charitable organizations
- Partnerships with 75 nonprofit organizations as clients
- A formal employee donation matching program to amplify giving
- Volunteer incentives to encourage team participation
- Over 3,300 volunteer hours contributed by employees in 2025

Total Monetary Donations

$237,039

Donations by Sector



34% **Health & Wellness** $80,463.00

23% **Education** $55,218.68

13% **Poverty** $30,837.62

12% **Religion** $27,210.18

8% **Environment** $18,000.00

6% **Arts & Culture** $14,860.00

2% **Athletics** $5,550.00

2% **Other** $4,900.00

Total
$237,039.48

Charitable Events

49

Becker Capital is proud to have participated in 49 charitable and volunteer events in 2025. Active employee engagement is a hallmark of our firm.

- American Heart Association's Heart Ball
- ARCS Ignite Gala
- Association for Corporate Growth Charity Golf Event
- Birch Community Services' Together We Grow Auction
- Birch Community Services Volunteering
- Blanchet House's Lend a Helping Hand Brunch
- Boys & Girls Club Portland Golf Tournament
- Catholic Charities Celebration of Hope Gala
- Catholic Youth Organizations/Camp Howard Champions of Faith
- Children's Cancer Association Golf For Joy Tournament
- De La Salle North Catholic's Changing Destinies Luncheon
- De La Salle North Sparking Change Gala
- Deschutes River Alliance Dinner and Auction
- Deschutes River Alliance Friendraiser
- Easter Seals Bloomfest Gala
- Edison High School Brilliance Benefit
- Evans Scholars Foundation Women’s Event Golf Tournament
- Feral Cat's Furball Purrlock Holmes
- JD Fulwiler Charity Golf Event
- Jesuit High School Financial Aid Lunch
- LifeWorks NW's Something to Talk About Breakfast
- Making Dinner - Ronald McDonald House Oregon
- Making Strides Against Breast Cancer Walk
- Maybelle Center's Family Reunion
- Mt. Angel Abbey Seminary Benefit Dinner
- myRCH: An Evening to Celebrate Kids

- Northwest Association for Blind Athletes Raise the Bar
- Oregon Charity Championship
- Oregon Episcopal School Auction
- Pilots Invitational Golf Tournament
- Pizza and Pints Deschutes River Alliance
- Portland Animal Welfare Team Volunteering
- Portland Golf Classic Ronald McDonald House Oregon
- Providence Festival of Trees
- Providence Hood River's Hearts of Gold
- Providence Portland Medical Foundation Creating Hope Gala
- Ronald McDonald House Idaho Golf Tournament
- Ronald McDonald House Oregon Gala
- Ronald McDonald House Oregon - South Waterfront
- Salud Pinot Party
- Salud Gala and Auction
- St. Charles Gala
- St. Andrew Nativity Harvesting Success Gala
- St. Andrew Nativity Promoting Success Luncheon
- The Tequila Party Ronald McDonald House Golf Tournament
- Trinity Academy's Night of Wonder
- Union Gospel Mission Volunteer Moving Day
- We Believe In Portland AdoptOneBlock

Becker Capital employees volunteered more than 3,300 hours in 2025.

Employees volunteered their time to prepare and serve dinner to families staying at the Ronald McDonald House: South Waterfront location at the OHSU Rood Family Pavilion.

Becker Capital took eleven employees to help the Union Gospel Mission move into their new center: LifeChange for Women and Children, Angela's House. Our team packed boxes, loaded and unloaded a moving truck, and assembled furniture in preparation for women and children to move into this new facility.

Birch Community Services is a Portland-area nonprofit dedicated to tackling both food insecurity and financial instability through a holistic, community-driven model. Becker Capital recently volunteered to help stock food, sort bulk items, and move boxes.

Making Strides Against Breast Cancer is a celebration of courage and hope, a movement uniting community to end breast cancer as we know it, for everyone. For three decades, these 3- to 5-mile non-competitive walks have collectively grown into one of the nation's largest and most impactful breast cancer movements.

Becker Capital joined Portland Animal Welfare (PAW) Team behind the scenes to bag pet food and organize donations to support their wonderful mission of keeping pets and people together by providing free and low-cost veterinary care to the pets of people experiencing houselessness or extreme poverty in the Portland-area community.

Members of the Becker Capital team volunteered with We Believe in Portland's AdoptOneBlock event, focusing on cleaning up downtown Portland.

What We Do

Rooted in a tradition of unwavering commitment to our clients, nurtured and refined over a span of five decades, our foundation is solidified by a steadfast dedication to putting our clients at the forefront of everything we do.

At Becker Capital, we are more than just financial advisors; we are dedicated partners in securing and enhancing your financial future. Founded on principles of integrity, expertise, and personalized service, we are committed to guiding clients through the complexities of wealth management and strategic planning.

With decades of industry experience, our team brings a deep understanding of financial markets and tailored solutions that reflect each client's unique goals and needs. Our approach centers on building lasting relationships, grounded in trust and transparency.

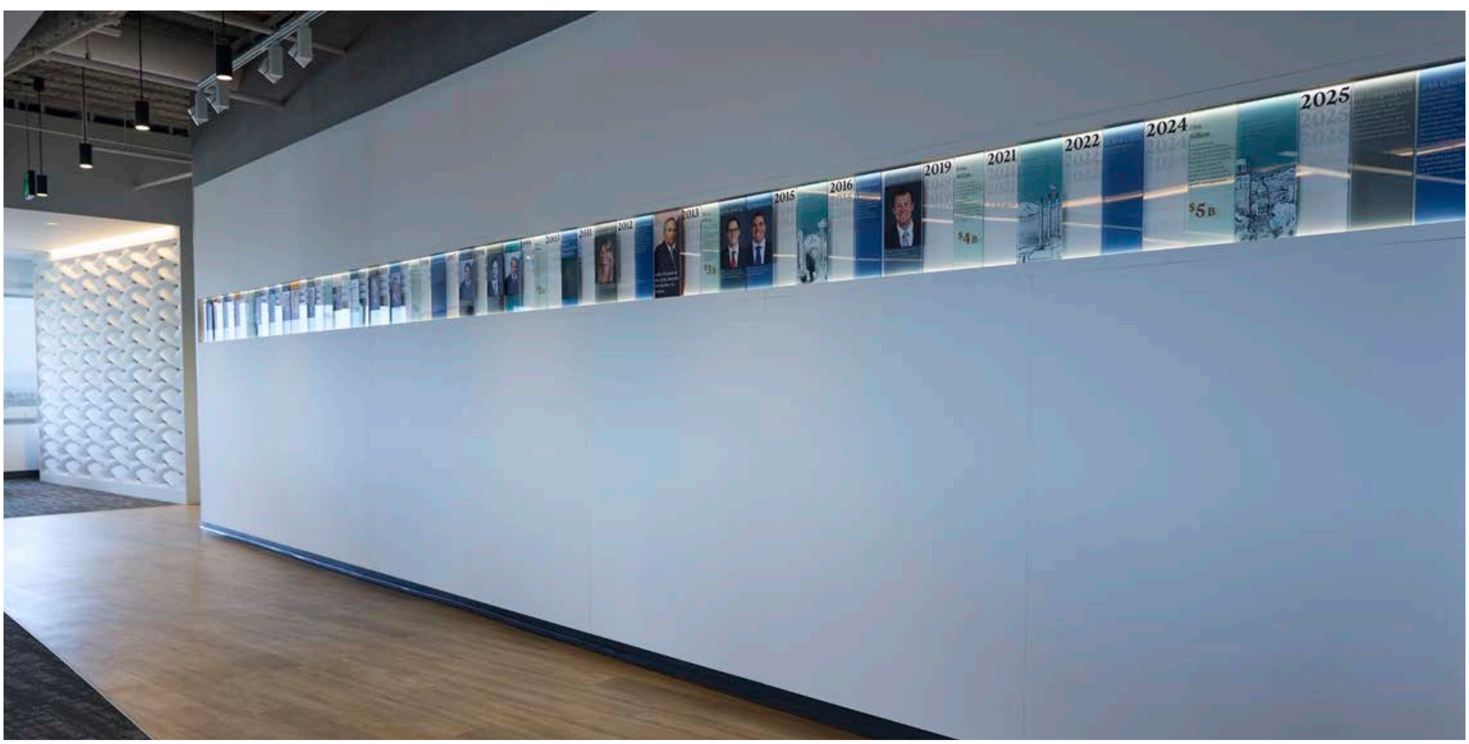
We work closely with high net worth individuals, families, nonprofit organizations, and institutions to create customized financial strategies and portfolio solutions that go beyond the numbers, taking into account the full spectrum of financial, personal, and legacy aspirations.

By staying nimble and forward-thinking, we're able to adapt to ever-changing financial landscapes, ensuring that our clients remain well-positioned to meet their objectives.

We're driven by a mission to make a meaningful difference in the lives of our clients and the communities we serve. We take pride in offering a level of service that is both comprehensive and deeply personal, with a commitment to the highest standards of professionalism. Whether you're planning for retirement, growing your investments, or preparing to pass on your legacy, our team is here to provide guidance and expertise.

We recognize that no two clients are the same. Whether it's guiding a family through generational wealth planning, supporting business owners with succession strategies, or providing retirees with peace of mind, Becker Capital Management is dedicated to delivering financial solutions tailored to individual needs.

Our emphasis on relationship-driven service means we listen closely, communicate openly, and ensure our clients have a clear understanding of their financial landscape.



Our Services

WEALTH MANAGEMENT

By combining the nimbleness of a boutique with the resources of one of the largest independent firms in the Pacific Northwest, our clients benefit from unbiased advice, thoughtfully constructed multi-asset portfolios, and access to the broad capabilities of the firm.

WEALTH PLANNING

We strive to provide peace of mind to our clients through many of life's transitions, using our personalized and dynamic wealth planning approach.

INSTITUTIONAL MANAGEMENT

Becker Capital has been a trusted manager of capital for institutional investors across a range of investment strategies.

ALTERNATIVE INVESTMENT OPPORTUNITES

We have access to opportunities in real estate, private equity, venture capital, and hedge funds for qualified clients.

IMPACT INVESTING

We offer solutions across the complexity spectrum for clients seeking to create impact through their investments.

NONPROFIT

Our goal is to be your trusted partner in all areas of nonprofit management, from managing strategic short-term reserves and customizing your investment management to helping boards fulfill their fiduciary responsibilities.

WOMEN INVESTORS

As financial advocates for our women clients, we are dedicated to understanding your unique goals and aspirations. With decades of combined experience, we are committed to standing up for and empowering our women clients. We have women-only teams available to support you with all your investment needs.

FAMILY OFFICE

Our industry experts offer a full range of financial, investment, and lifestyle solutions for single-family and multi-family offices.

Investment Philosophy

At Becker Capital Management, we have honed our investment philosophy for the last 50 years. Markets evolve, investment tools change, and economic conditions shift, but our core investing principles remain grounded in stability and a long-term focus.

ASSET ALLOCATION DRIVES RESULTS

Over the long run, we believe the combination of asset classes in a portfolio is the largest determinant of investment returns. Portfolios are customized to reflect a client's objectives, whether preservation, growth, or sustainable spending, our goal is to align strategy with purpose.

INDEPENDENT AND RESEARCH-BASED ASSET SELECTION

We invest in assets that have been thoroughly and independently researched by members of our team. The fundamental and quantitative perspectives that are part of our process focus on identifying high-quality assets which can be acquired at reasonable valuations.

RISK MANAGEMENT AND TRANSPARENCY

Careful portfolio construction and risk management are central to our investment philosophy. Every investment serves a defined role in return generation, diversification, and overall portfolio stability.

TAXES AND FEES MATTER

Clients experience returns on a net basis, after taxes and fees. Thus, it is important that these considerations occur during the portfolio construction and asset selection processes.

> "EVERY INVESTMENT IS INTENTIONAL"

Perspectives

Hottest Ticket In Town

The hottest ticket in town last year was Becker Capital's Perspectives event titled: Reviving the City of Roses. The idea for this theme came about after our firm examined the pros and cons of keeping our headquarters in downtown Portland. We overwhelmingly decided that we want to be part of the city's comeback and committed to a lease that moved us into a bigger footprint on the 26th floor of the PacWest building. However, we wanted to hear from our city's new leadership about what was being done to address some of the significant challenges that have been troubling our corner of Oregon.

For decades, Portland had been considered a model for urban success: a destination for creative, enterprising people who wanted to live in a walkable community desirably located between rivers and mountains. Portland was known for its best practices developing transit, parks, bicycle paths, and a vibrant food scene, along with inexpensive and plentiful housing. Eventually, Portland became a victim of its own success, as people moved to the city in droves, driving up housing demand along with costs.

When Covid hit, problems such as homelessness, crime, mental health disorders, and drug use increased significantly. Public policies that were intended to relieve some these issues, such as a law that allowed "personal" amounts of illegal drugs and sidewalk camping,

Featured Panelists:

- Tim Boyle, Columbia Sportswear CEO and Board Chair
- Nathan Vasquez, District Attorney, Multnomah County
- John Tapogna, Senior Policy Advisor and President Emeritus, ECONorthwest
- Keith Wilson, Mayor, Portland

seemed to amplify the issues, and made our city seem unwelcoming, to both visitors and our own citizens.

Is it possible for Portland to once again be known for both its beautiful location and sustainable and forward-thinking urban policy? How do we reclaim our reputation as a safe and vibrant community?

We were interested in the topic, but we did not realize how many of you would be interested. We had over 300 RSVPs within 24 hours of sending out invites and we had to cap the attendees at 500!

We invited Columbia Sportswear's CEO and Board Chair Tim Boyle, Portland's Mayor Keith Wilson, Multnomah County's District Attorney Nathan Vasquez, and ECONorthwest's Senior Policy Advisor and President Emeritus John Tapogna to join us at our Perspective's event on March 12th to discuss their ideas on what is needed to "bring Portland back."

Challenges and solutions

Our President & CEO, Pat Becker led the panelists through a robust conversation about Portland's challenges and potential solutions. The panelists were asked how they would measure revitalization success: Population growth was Tapogna's measurement; population and job growth are Mayor Wilson's metrics, while Vasquez noted safety: can you live, work, and walk in Portland and feel safe? Boyle's thoughts on the need for a competitive tax structure contributing to Portland's revitalization struck a chord with many in the room. One of the most pressing challenges discussed was homelessness, which continues to be a visible issue in neighborhoods and public spaces, particularly in the downtown area.

Homelessness

This very visible challenge has led some residents to feel the city's quality of life is declining. Each panelist agreed that Portland needs to address homelessness and city cleanliness to increase the city's livability. Mayor Wilson campaigned on his plan to eliminate homelessness for the 5,000+ people that are living unhoused by the end of 2025. He has been meeting with the mayor of Boise, the city that has claimed Portland's seat as one of the fastest growing cities in the country. Wilson is planning to follow Boise's lead in cleaning up the trash and enforcing night-time shelter, which

Wilson equates to simply caring for people. Vasquez says that he wants to be part of the homelessness solution, saying that sending someone that is homeless to prison is easy, but it is the wrong thing to do. Boyle noted that cleaning up the garbage would go a long way towards residents feeling better about the city.

Local Tax Load

Pat asked the panel if the local tax load is accelerating us into the "doom loop" (defined as a spiral in which an economic weakness leads to decreased tax revenue, which makes it harder to pay for public services). Tapogna noted that Portland employs some strange fiscal math, highlighting that rising costs related to wage equity, PERS, and an expanded set of corporate and personal taxes have led to a broken model. Local taxes - such as the Clean Energy Fund, Supportive Housing Services tax, and Preschool For All have burdened top earners and our tax rates fall second nationally, only behind NYC. These taxes are earmarked for specific purposes, but a significant portion of the allocated funds remain unspent, amounting to over $1.2 billion unused. He noted the contrast between Vancouver's regressive tax system above the river, which is spurring city growth, and Portland's progressive tax system below the river, which is leading to population outflow. Boyle received a standing ovation when he stated that he does not mind paying taxes but wants to see results for the money.

Other discussion topics included police response times, transportation, budget concerns, the redesigned Portland City government, philanthropy, community leadership, and the role of a downtown core built around a city center.

Thank you to our panelists for a discussion that was thought-provoking, lively, and hopeful. The discussion inspired our audience, who appeared energized and excited about Portland's future and committed to contributing to the city's revitalization.

As Portland continues to grapple

with these challenges, Becker Capital remains committed to being part of the solution. The discussion at our Perspectives event reinforced that by focusing on community collaboration, strong leadership and investment, Portland's best days can still be yet to come.

Community Highlight:

RONALD MCDONALD HOUSE OREGON

Becker Capital partnered with Ronald McDonald House Oregon throughout 2025 and witnessed first hand their incredible impact. We asked Chief Executive Officer Jessica Jarratt Miller to share more about their work.

1. Ronald McDonald House Oregon plays such a vital role for families with seriously ill or injured children. What do you see as the organization's most important impact today?

At our core, our greatest impact is very simple: we remove the impossible choice between being with your child and having a place to stay. When a child is ill or injured, the whole family is in crisis. We step in with a safe, beautiful "home away from home" so parents can stay close, rest, and actually focus on their child's care.

On any given night we're hosting around 85 pediatric families free of charge in our four Ronald McDonald Houses across Oregon, and through our in-hospital Hospitality Carts and partner guest rooms we're also supporting adult patients and their loved ones. Last year alone, families stayed with us more than 20,000 times in our Houses.

Behind each of those nights is a family that didn't have to sleep in a car or a waiting room, didn't have to choose between paying rent and travelling for treatment, and didn't have to do this frightening journey alone. That combination of practical support and emotional care is, I think, our most important contribution to children's health.

2. Can you share a story from the past year that best illustrates the difference Ronald McDonald House Oregon makes for families during difficult times?

I think of a mom I'll call Maria, who came to us from Eastern Oregon with her teenage son after a sudden cancer diagnosis. They were hours from home, she'd had to stop working almost overnight, and was fully prepared to sleep in a chair at the hospital for as long as it took. That's what families do — they stay, even if it means sleeping in cars, hallways, and waiting rooms, and putting their entire lives on hold. Instead, their social worker referred them to Ronald McDonald House. Within a few hours, Maria had a private room a short shuttle ride from the hospital, a hot meal in the kitchen, a place to do laundry, and other parents around the dining table who understood every word she didn't have to say. Her son had a quiet space to rest between chemotherapy sessions and a common room where, on good days, he could play with his siblings.

She shared with us, "You gave me back the part of me that could still be his mom, not just his medical coordinator." That's the difference we want every family to feel — that we're not only giving them a bed, we're giving them rest, warmth, a hot meal, and something that feels like normal when nothing is.

3. Volunteerism is clearly central to your work. What volunteer contributions or trends have been most meaningful for your Houses recently?

We simply could not do this without volunteers. Every year, more than 3,000 volunteers give their time, talent, and heart to keep our Houses running and families cared for. Some of the most meaningful trends we're seeing are:

- Family and multi-generational volunteering – grandparents, parents, and kids coming in together to cook dinner or host activities.
- Corporate teams going deeper – not just decorating a room or serving one meal, but adopting a regular "meal night," sponsoring Hope-Raiser tables, and getting involved in governance/committee work.
- Skilled volunteers – from photographers who help us tell families' stories, to contractors who donate time to renovations, to translators who ensure our materials reach families in the language they're most comfortable in.

Whether making dinner for fifty, running crafts nights, stocking pantries, or serving on our boards, volunteers wrap our families in tangible, everyday kindness.

4. With houses in Portland, Bend and Springfield, how do you ensure that each House reflects and serves the unique needs of its local community?

We're one organization, but each House is very much rooted in its own community. We have four Houses and four in-hospital Hospitality Carts across Portland, Springfield, and Bend, and each site partners closely with its local hospitals and community leaders.

We rely heavily on our local leadership boards and community partners — for example, our Springfield Leadership Board plays a huge role in shaping that House's events, outreach, and volunteer engagement. What families need in Bend, where distance and winter travel are big issues, can look different from what they need in Portland, where we're serving multiple children's hospitals and a more urban population.

So, we hold the mission and standards centrally — every family receives the same high level of compassionate hospitality — and then we listen locally. House staff gather feedback from families, clinicians, and volunteers, and we adjust everything from meal schedules to transportation support and programming so that each House feels like it truly belongs to its community.

5. You host several signature events each year. What role do these events play in supporting your mission, and is there an event you're especially excited about this year?

Our events are really mission engines. They raise critical funds, of course, but just as importantly they connect people emotionally to our families and to one another.

Our Hope-Raiser event series is a perfect example. Through our Portland, Springfield, and Central Oregon Hope-Raisers, our community helped us raise $1.3 million while allowing us to share our story and engage with hundreds of supporters and corporate partners who will continue to provide funding and support for our guest families for years to come.

This year I was especially excited about our East House Grand Re-Opening celebration. After years of planning and construction, being able to welcome donors, volunteers, hospital partners, and former families back into that beautifully renewed space was such a powerful reminder of what this community can accomplish together. And I'd be remiss not to mention long-standing community-driven events like the Tequila Party, which has become our largest annual third-party fundraiser — proof that impact and fun can absolutely go hand in hand.

6. What are the greatest challenges families are facing right now, and how is Ronald McDonald House Oregon adapting to meet those needs?

Families are navigating medical crises in the context of rising costs of living, long travel distances, and increasingly complex care. Many of the families we serve have to leave jobs, other children, and support systems behind to travel for specialty care. They're worried about gas money, rent, food, and keeping their family emotionally afloat, all while trying to make the best decisions for their child's health.

Our response is to keep removing barriers. Our mission is to provide essential services that strengthen families and promote healing when children need healthcare — that means lodging, meals, transportation support, laundry facilities, and a community of people who understand. We're expanding capacity through renovations like the East House Respite Wing, investing in new communication tools so families can easily request help and stay informed during their stay, and deepening partnerships with hospitals to align what we offer with the support that their clinicians and social work teams are already providing.

Ultimately, our goal is that no family has to choose between being with their child and having a safe, supportive place to stay — not now, and not in the future.

7. Community partnerships seem essential to your model. How do organizations and local businesses best support your work?

Community partnerships are absolutely at the heart of our model. We exist in this beautiful ecosystem of hospital partners, McDonald's owner/operators, corporate supporters, foundations, and community groups, all playing different roles to surround families with care.

Organizations and businesses support us in a few powerful ways:

> COMMUNITY PARTNERSHIPS ARE ABSOLUTELY AT THE HEART OF OUR MODEL

- Financial investment – through sponsorships, grants, employee giving, and matching gifts. Those dollars translate directly into nights of stay, meals, and services for families.
- Volunteer engagement – corporate volunteer days, recurring meal teams, and service on our boards and committees build a real sense of shared ownership.
- In-kind and skilled contributions – everything from renovating spaces to providing professional services, technology, and supplies that keep our Houses welcoming and efficient.

Our hospital partners ensure that families who most need us are referred quickly and that our programs are fully integrated into the care continuum. Our McDonald's Mission Partners provide extraordinary, long-term support and visibility. And corporate partners like John L. Scott, The Standard, and Becker Capital demonstrate how sustained partnership over many years can transform what's possible for families.

8. As the CEO, what inspires you most in your day-to-day work with the families, staff, and volunteers?

I often say that I found my "home away from home" when I came to Ronald McDonald House in 2014, and that still feels true every single day. I'm inspired by the courage of our families — their ability to sit at a kitchen table, share a laugh, or help another parent find the coffee when their whole world has been upended.

I'm equally inspired by our team and volunteers. We have 55 remarkable staff members and thousands of volunteers who lead with compassion, respect, integrity, and fierce commitment to our families. When I see a maintenance staff member fixing a leaky tap so a parent can bathe their child comfortably, or a volunteer making birthday cupcakes for a sibling who's far from home, I'm reminded why this work matters.

Then there's our broader community. More than 10,000 donors and partners who choose, year after year, to invest in this mission and who have helped make us one of only two organizations in Oregon inducted into the Business Hall of Fame for Best Non-Profits to Work For. It's impossible not to be inspired when you're surrounded by that much heart.

9. **Looking ahead, what strategic priorities or new initiatives are you focusing on in the next one to three years?**

In the next few years, our focus is on deepening impact more than simply growing for growth's sake. A few key priorities:

1. Expanding and modernizing our capacity – Completing and maximizing renovations like our East House Respite Wing so we can serve more families and different types of stays, from long-term oncology treatment to short-stay procedures.
2. Elevating our "Family Stays" brand and voice – We're investing in a brand modernization campaign that lifts up the idea that family is not a visitor, family stays — and so do we.
3. Strengthening family communications and feedback loops – Building on tools like our Support Community App and text messaging so families can get real-time information, request help easily, and tell us what's working and what's not.
4. Growing regional partnerships and philanthropy – As a regional, multi-site organization, we're focused on deepening relationships across Oregon and Southwest Washington, and Ronald McDonald House remains one of the top philanthropic opportunities for individuals, corporations, and family foundations.

All of this sits under a simple strategic question: how do we ensure that every family who needs us can access not just a room, but a community of support that truly strengthens them during one of the hardest chapters of their lives?

10. How can individuals, companies, or community groups get more involved in supporting Ronald McDonald House Oregon's mission in meaningful ways?

There really is a way for everyone to get involved.

- Individuals can join a volunteer meal team, host a Wish List drive for essentials like toiletries and snacks, become monthly donors, or join us at events like Hope-Raisers. Every gift — of time, talent, or treasure — directly supports nights of stay for families.
- Companies can sponsor events, adopt a room or a House area, organize employee volunteer days, or provide in-kind expertise — from construction to marketing to technology. Many of our most impactful partners combine financial support with hands-on engagement.
- Community groups — faith communities, service clubs, schools, friend groups — often get creative: hosting third-party fundraisers like our long-running Tequila Party, adopting a regular meal night, or organizing seasonal drives for holidays and back-to-school needs.

My invitation is simple: come visit one of our Houses. Once you've seen a family exhale when they step through our doors, you understand immediately what your involvement makes possible — and we'll help you find the right way to stay engaged.

Jessica Jarratt Miller

Jessica Jarratt Miller
Chief Executive Officer
Ronald McDonald House Oregon
ronaldmcdonaldhouseoregon.org

Two Oregon Nonprofit Forums Spark Energy, Ideas, and Community

Last fall, Becker Capital convened two nonprofit forums in Oregon, one in Portland and one in Bend, bringing together nearly 90 nonprofit professionals for thoughtful conversation, collaboration, and learning. Sixty nonprofit and foundation leaders gathered in Portland, while an additional 30 joined in Bend, each forum offering space to reflect on shared challenges and the opportunities ahead.

The half-day sessions were led by Dr. Jon Down of the University of Portland's School of Business. He focused on the strategy and management of artificial intelligence, with a particular lens on its growing role in fundraising and nonprofit operations.

Participants explored both the history and future of AI, alongside practical tools that sparked lively discussion and hands-on engagement. In just one hour, small working groups generated collaborative project ideas with real potential for impact, from joint fundraising efforts across organizations with shared missions, to AI-powered communication strategies that strengthen connections between families and schools, to simple, data-informed design templates to support decision-making.

Across both forums, the energy was unmistakable. Mission-driven leaders learned from one another, exchanged encouragement, renewed long-standing relationships, and built new connections. Shared meals and rich conversation complemented the content, leaving participants energized and hopeful. While not everyone was able to attend, the spirit of collaboration and service that defined these gatherings continues, fueling a collective commitment to supporting our communities in meaningful, innovative ways.

Dr. Jon Down, University of Portland, School of Business

Education

- Doctor of Philosophy, University of Washington, Seattle
- Master of Business Admin., Harvard Business School
- Bachelor of Science, Oregon State University

Jon is a recognized thought leader at the intersection of artificial intelligence, entrepreneurship, and strategic foresight. As a Professor of Entrepreneurship & AI at the University of Portland, he partners with companies and nonprofits to build internal AI competency and to deploy AI responsibly and effectively. Jon brings a rare blend of hands-on experience, academic rigor, and philosophical curiosity to his work—he's both excited and uneasy about what lies ahead, and fully awake to what's coming.

His work focuses on helping humans thrive in a world where machines are rapidly becoming more capable, creative, and autonomous. A dedicated and highly regarded educator, Jon is known for his engaging teaching style and ability to make complex concepts accessible. He holds a PhD in Business Strategy from the University of Washington, an MBA from Harvard Business School, and an engineering degree from Oregon State University.

A Trusted Conversation Partner in the Nonprofit & Foundation Ecosystem

Nonprofit and foundation leaders operate in environments where decisions are complex, stakes are high, and opportunities for candid, well-informed conversation are increasingly rare. Board members and executives often need space to think out loud, test assumptions, and navigate sensitive challenges with someone whose experience is relevant and whose incentives are aligned with the long-term health of both the leader and the organization. Becker Capital Management has intentionally invested in providing that kind of partnership to its nonprofit and foundation clients.

Through Becker's commitment to the nonprofit ecosystem—and through the experience, judgment, and sector fluency of a dedicated nonprofit advisor—clients gain access to a trusted conversation partner who understands governance, philanthropy, finance, and organizational dynamics. This role is relational rather than transactional, grounded in trust and shaped by decades of experience working with boards, executives, donors, and foundations across a wide range of missions.

Advisory Conversations That Leaders Seek Out

A defining feature of this year's work was the increasing frequency and depth of confidential advisory conversations with nonprofit executives and board leaders. These engagements—often informal phone calls, virtual meetings, or conversations over coffee—were consistently substantive. Leaders sought perspective on governance challenges, leadership transitions, financial sustainability, and moments of organizational inflection.

The nature of these conversations reflected deep trust. Leaders engaged candidly because the counsel offered was informed by experience, grounded in empathy, and free of conflicting incentives. Becker's investment in this role allows nonprofit leaders to access seasoned perspective without the pressure of consulting fees or transactional outcomes.

Board Development and Leadership Support

In addition to ongoing advisory support, Becker provided structured board-level engagement to help organizations strengthen governance and leadership capacity. This included facilitating board retreats and delivering targeted presentations designed to elevate board performance and clarify roles and responsibilities.

During the year, this work included:

- Facilitating board retreats for education-focused and faith-based organizations
- Supporting an independent school in strengthening board governance and accountability
- Guiding a cultural organization through a complex leadership-related conversation
- Presenting to an educational foundation board on governance roles and responsibilities

Across these engagements, the emphasis was not on prescriptive solutions, but on creating the conditions for thoughtful dialogue, shared understanding, and aligned leadership.

Timely Convening and Capacity Building

Becker also supported leaders by convening timely, expert-informed discussions in response to emerging challenges. Following the release of new presidential executive orders affecting nonprofits and foundations, Becker identified a leading nonprofit attorney and convened a select group of nonprofit and foundation leaders for a facilitated discussion.

This gathering allowed leaders to understand legal implications, share concerns, and collaborate in a confidential, peer-based setting. The ability to convene the right voices at a critical moment reflected deep sector relationships and a commitment to helping leaders navigate uncertainty with clarity and confidence.

In addition, Becker contributed to philanthropic capacity through educational engagement, including a planned giving seminar for board members and benefactors of a regional healthcare organization.

A Shared Investment in Community Impact

This work is made possible by Becker Capital Management's intentional investment in people, relationships, and the nonprofit sector. By pairing financial expertise with trusted counsel and the ability to convene leaders when it matters most, Becker contributes to stronger governance, clearer decision-making, and more resilient organizations—amplifying community impact across the regions it serves.

Thomas P. Doyle

Tom Doyle

Director of Nonprofit Engagement
tdoyle@beckercap.com

Impact Investing: Aligning Portfolios With Purpose

Becker Capital has partnered with clients to align portfolios with their unique values since our firm's inception. Early on, values-alignment was primarily expressed through the screen out of companies or sectors that ran counter to clients' value sets. Over the decades, our capabilities have evolved and we have developed meaningful ways to build impactful portfolios aligned with environmental, socially conscious, or community-focused initiatives.

Impact investing reflects the firm's long-standing commitment to helping clients align their capital with what matters most to them. We have intentionally invested in our people, our process, and our capabilities, while prioritizing continuing education and industry-leading conferences to strengthen our understanding and approach.

We take a client-centered approach to impact investing, tailoring portfolios to each client's unique objectives. We have the pleasure of working with clients from varied backgrounds and appreciate that each client's value set is different. We also understand and appreciate that impact investing is not a fit for every client, and for some, it may not align with their priorities or preferences. Participation is entirely optional and available for those who are interested.

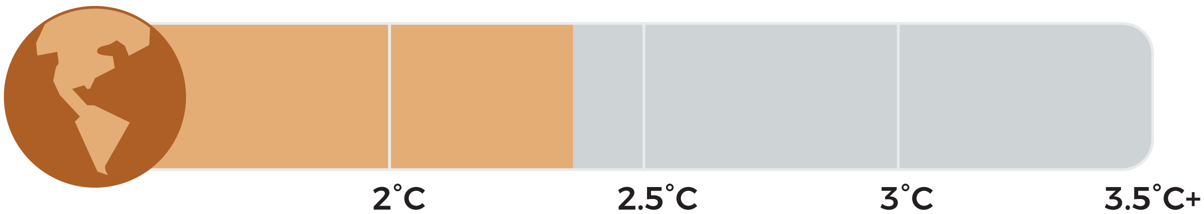
An impact investing engagement with Becker Capital typically starts with a comprehensive process aimed at identifying the causes and impact themes most meaningful to the client. These impact goals are considered alongside traditional asset allocation criteria to develop a portfolio implementation plan. The result is a customized portfolio that seeks to balance a client's financial and impact goals.

Impact reporting is an important aspect of our program that allows clients to track their portfolios' alignment with their impact priorities. These reports highlight alignment with key impact metrics, including frameworks such as the United Nations Sustainable Development Goals and the Paris Agreement. Reports can be customized to track specific issues or indicators that are particularly important to a client.

METRIC: Global Warming Potential
GOAL: Limit global warming to 1.5˚C
Above 2˚C = increasingly harmful outcomes

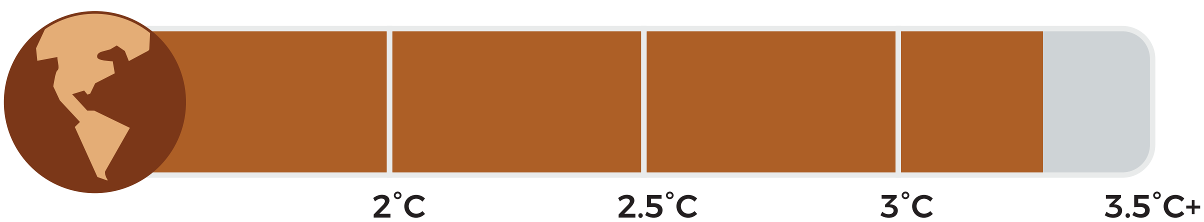
1.5˚C Aligned	2˚C	2.5˚C	3˚C	3.5˚C+

SAMPLE PORTFOLIO
2.28˚C Alignment



- Estimated alignment of a globally diversified, impact-oriented portfolio

Global Market: MSCI ACWI INDEX
3.34˚C Alignment



- Estimated alignment of a globally diversified Index
- Represents "business as usual" investing

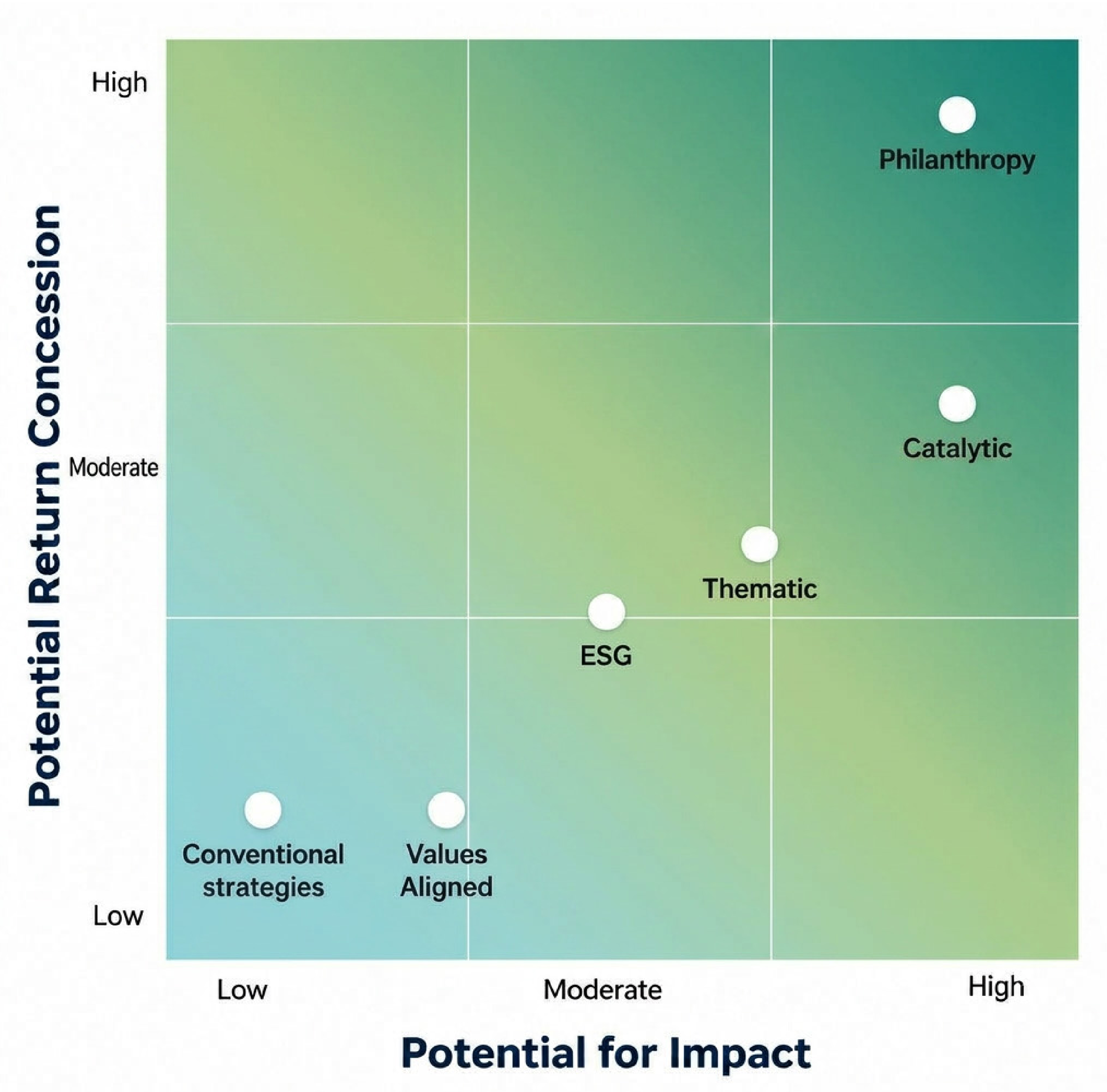
The Paris Agreement
The Paris Agreement is an international treaty adopted in 2015 that aims to keep global warming well below 2˚C above pre-industrial levels, and ideally limit it to 1.5˚C because warming beyond 2˚C is expected to drive much more severe climate impacts such as extreme heat, drought, flooding, and wildfires.

A company's implied "warming potential" is calculated using three main inputs: its forward-looking, science-based emissions reduction targets, its most recently reported scope 1, 2, and 3 emissions, and its carbon intensity. The portfolio's global warming potential is calculated using the weighted average degrees Celsius warming of each individual holding.

SDG	Sample Client	MSCI ACWI Index
1. No Poverty	72	49
2. Zero Hunger	78	60
3. Good Health	68	37
4. Quality Education	78	64
5. Gender Equality	74	54
6. Water & Sanitation	77	60
7. Clean Energy	78	67
8. Decent Work	65	51
9. Industry & Innovation	72	48
10. Reduced Inequalities	61	54
11. Sustainable Communities	67	51
12. Responsible Consumption	73	62
13. Climate Action	75	61
14. Life Below Water	73	60
15. Life On Land	70	55
16. Peace And Justice	68	56

This graphic presents a comparison of a sample client's alignment with the United Nations Sustainable Development Goals relative to the MSCI ACWI Index. The scores illustrate how different investment portfolios can vary in their exposure to social, environmental, and governance related outcomes across areas such as education, health, climate action, and equality. This comparison is intended to provide context for how ESG factors may be reflected in portfolio composition.

Many of our individual clients and families use impact investing as a natural extension of their philanthropic activities. The ability to customize their portfolio in a way that complements, rather than contradicts, the causes they support through their giving, resonates with many investors. We have also seen that there is a particular interest in impact investing among younger investors.



Complexity Spectrum

LESS COMPLEX

VALUES ALIGNED

Impact expressed through exclusion

ENVIRONMENTAL, SOCIAL, & GOVERNANCE (ESG)

Responsible companies sought out

Similarly, we have found that impact investing also resonates with many of our nonprofit clients. Rather than viewing their investments and mission as separate, many organizations seek intentional alignment between investments and mission priorities. For example, an environmentally focused nonprofit may desire to divest from fossil fuels and prioritize investments with companies effectively managing their resources and contributing to the renewable energy transition. For many, this involves incorporating impact objectives into the investment policy statement (IPS), alongside traditional parameters.

Our capabilities span the complexity spectrum, which we categorize in four buckets. On the simpler end of the spectrum, we can invest in a “Values Aligned” manner, under which impact is expressed through the negative exclusion of certain companies and/or sectors (for example, fossil fuels, tobacco, abortion, etc.).

Next, is the “Environmental, Social & Governance (ESG)” bucket, which actively seeks out companies that are responsible stewards of the environment, good corporate citizens, and are managed with accountability and integrity.

MORE COMPLEX

THEMATIC

Focus on a specific impact theme

CATALYTIC

Driving impact is the primary focus

Our "Thematic" bucket gives clients the opportunity to focus on a specific impact theme such as Diversity, Equity & Inclusion (DEI), renewable power, and more.

Lastly, our "Catalytic" strategy has primary emphasis on driving impact, with investment returns being a secondary priority. Typically, such investments are private in nature and have additional complexities like liquidity, tax, and investment requirements that need to be considered. A few examples of catalytic investments include Community Development Financial Institutions (CDFIs), affordable real estate, and renewable energy.

Unlike the catalytic bucket, in which investment returns are viewed as secondary, the other three investment styles seek to balance the investment and impact outcomes of the portfolio.

It has been our privilege to partner with clients in pursuit of impact over the years. As client needs and objectives have evolved, so too has the firm's approach and we look forward to continuing to enhance our capabilities. As has been the case in all of our 50 years in business, our focus remains on helping clients put their capital to work in ways that reflect what matters most to them.

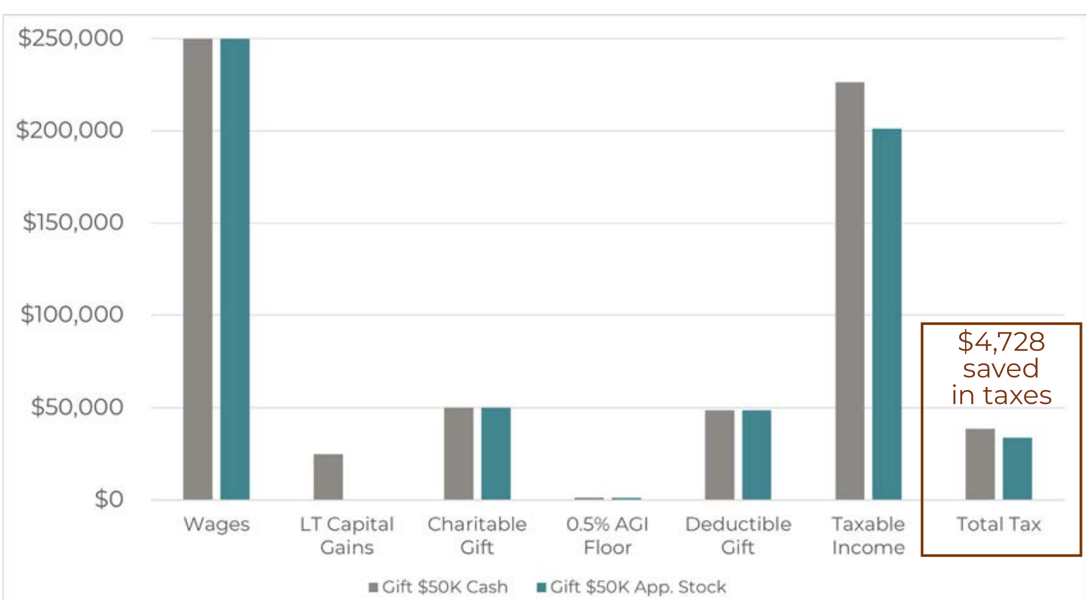
Appreciated Stock Gifts

Appreciated stock gifts offer a powerful and tax efficient way for donors to support charitable organizations while maximizing the impact of their generosity. By donating securities that have increased in value, donors may avoid capital gains taxes and may be eligible for a charitable deduction, while the receiving nonprofit can convert the gift into immediate funding for its mission.

Case Study

- Lucy and Ricky have an Adjusted Gross Income (AGI) of $250,000 and a Family Trust worth $1 million.
- Their portfolio currently has a cost basis of $500,000, meaning any stock sales will be 50% capital gains.
- They itemize their tax deductions and have decided to donate $50,000 of appreciated stock to their favorite charity.
- Beginning in 2026, charitable deductions above a 0.5% AGI floor will count towards a deduction. The first 0.5% of AGI given to charity is no longer deductible.
- By donating appreciated stock, instead of selling the stock and incurring capital gains taxes, Ricky and Lucy save $4,728 in taxes.

Comparing the Tax Impact of Cash vs. Appreciated Stock Gifts



Cultivating Cultural Connection

In January 2025, the Portland Japanese Garden introduced the Sakura Society, a membership initiative aimed at engaging emerging leaders and fostering cultural exchange. Becker Capital's own Gretchen Johnson has played a key role on the Advisory Council, helping launch the Sakura Society and connecting with the Garden's mission and expanding opportunities for community engagement. Her contributions have supported events that celebrate Japanese art and design, ensuring the Garden remains a vibrant hub for cultural learning and connection.

The Portland Japanese Garden explores the history, traditions, and philosophies behind the Japanese garden art form revealing the depth, intention, and beauty that define Japanese garden design. Whether you're seeking a moment of reflection, a deeper connection to nature, or creative inspiration, the Garden welcomes you. Its first full year after launching, the Sakura Society grew to 78 households. These efforts help ensure the Garden remains a vibrant hub for cultural learning and connection.

L-R: Thomas Cho, Amanda Jacobs, Gretchen Johnson, and Evan Gremillion, the members of the Sakura Society Advisory Council. Photo courtesy of Will Lerner.

To learn more visit japanesegarden.org/membership/sakura-society/.

Leading with Purpose: Sharon Gueck

Last year, Sharon was named one of the Portland Business Journal's Women of Influence, a recognition that reflects her far reaching impact both within Becker Capital Management and across the Central Oregon community. Sharon is the Managing Director of Wealth Planning at Becker Capital Management, where she has spent more than three decades and now leads the firm's Bend market. Widely respected for her visionary approach to portfolio management and deeply human centered client service, she is also known for mentoring women and fostering the next generation of leaders.

Beyond Becker, Sharon serves as board chair of the High Desert Museum, a trustee of the museum, a board member of the St. Charles Health Foundation, and co president of the Rotary Club of Greater Bend. Her influence extends further through initiatives such as Becker Capital's Annual Women's Dinner and hands on service projects that create meaningful, lasting impact across Central Oregon.

**Women of Influence award was received 03/12/25. Becker Capital Management did not pay a fee to be considered for this award, though it did purchase the award image. For full awards criteria and eligibility details, please see the last page of this report.*

Awards

We have been named one of the Best Places to Work in Oregon and S.W. Washington as well as one of the top 10 of Oregon's Most Admired Companies in Financial Services by the Portland Business Journal.*

These recognitions are a testament to our commitment to fostering a positive and inclusive workplace where every team member feels valued and empowered. Our dedication to creating a culture of collaboration, innovation, and growth has truly set us apart. Thank you to our incredible team for making these achievements possible.

**Best Places to Work Award was received on 08/27/25. Rankings are published by the Portland Business Journal and information obtained from their survey partner, Quantum Workplace, which emailed a unique survey link to Oregon and S.W. Washington employees of nominated companies. Oregon's Most Admired Award: This award was given on 12/11/25. Becker Capital Management did not pay a fee to be considered for these awards, though it did purchase the award images. For full awards criteria and eligibility details, please see the last page of this report.*

We are thrilled to announce that we were ranked the 6th Most Philanthropic Medium Sized Company in the Portland Business Journal's 2025 Corporate Philanthropy Awards*. This is our 14th year in a row being a recipient of the award and we are extremely grateful.

Congratulations to the entire Becker Capital team for all of their incredible philanthropic work!

**Corporate Philanthropy Award: This award was given on 10/23/25 and is based on the 2024 calendar year. Becker Capital Management did not pay a fee to be considered for these awards, though it did purchase the award images. For full award criteria and eligibility details, please see the last page of this report.*

Estimated Estate Tax for Oregon, Washington, Idaho, and other Western States

Estate taxes vary significantly by state and marital status and these tables illustrate how estate tax exposure can change based on these factors. Understanding these differences is an important first step in thoughtful estate and wealth planning. Incorporating charitable giving in your estate plans can be an effective strategy to reduce estate taxes while giving back to your community.

Unmarried Estate Tax Table[1]			
	State of Residence		
Estate Value[2]	Oregon	Washington	Idaho[3]
	Total Estate Tax	Total Estate Tax	Federal/Total Estate Tax
$1 M	$0	$0	$0
$2 M	$101,250	$0	$0
$3 M	$205,000	$0	$0
$4 M	$312,500	$92,400	$0
$5 M	$425,000	$238,600	$0
$6 M	$542,500	$407,080	$0
$7 M	$667,500	$595,560	$0
$8 M	$802,500	$822,520	$0
$9 M	$947,500	$1,052,520	$0
$10 M	$1,102,500	$1,310,240	$0
$12.5 M	$1,502,500	$2,078,400	$0
$15 M	$1,902,500	$2,953,400	$0
$20 M	$3,621,500	$4,822,040	$2,000,000
$25 M	$6,101,500	$7,872,040	$4,000,000
$30 M	$8,581,500	$10,922,040	$6,000,000
$35 M	$11,061,500	$13,972,040	$8,000,000
$40 M	$13,541,500	$17,022,040	$10,000,000
$45 M	$16,021,500	$20,072,040	$12,000,000
$50 M	$18,501,500	$23,122,040	$14,000,000
$75 M	$30,901,500	$38,372,040	$24,000,000
$100 M	$43,301,500	$53,622,040	$34,000,000
$150 M	$68,101,500	$84,122,040	$54,000,000
$200 M	$92,901,500	$114,622,040	$74,000,000
$250 M	$117,701,500	$145,122,040	$94,000,000
$500 M	$241,701,500	$297,622,040	$194,000,000
$1 B	$489,701,500	$602,622,040	$394,000,000

Married Estate Tax Table[1]			
	State of Residence		
Combined Estate Value[2] (in millions)	Oregon*	Washington*	Idaho[3]
	Total Estate Tax	Total Estate Tax	Federal/Total Estate Tax
$1 M	$0	$0	$0
$2 M	$0	$0	$0
$3 M	$101,250	$0	$0
$4 M	$205,000	$0	$0
$5 M	$312,500	$0	$0
$6 M	$425,000	$0	$0
$7 M	$542,500	$84,800	$0
$8 M	$667,500	$227,200	$0
$9 M	$802,500	$394,160	$0
$10 M	$947,500	$581,120	$0
$12.5 M	$1,342,500	$1,160,480	$0
$15 M	$1,742,500	$1,884,400	$0
$20 M	$2,542,500	$3,626,800	$0
$25 M	$3,342,500	$5,376,800	$0
$30 M	$4,142,500	$7,126,800	$0
$35 M	$4,965,500	$8,876,800	$2,000,000
$40 M	$7,445,500	$10,626,800	$4,000,000
$45 M	$9,925,500	$13,426,080	$6,000,000
$50 M	$12,405,500	$16,476,080	$8,000,000
$75 M	$24,805,500	$31,726,080	$18,000,000
$100 M	$37,205,500	$46,976,080	$28,000,000
$150 M	$62,005,500	$77,476,080	$48,000,000
$200 M	$62,005,500	$107,976,080	$68,000,000
$250 M	$111,605,500	$138,476,080	$88,000,000
$500 M	$235,605,500	$290,976,080	$188,000,000
$1,000 M	$483,605,500	$595,976,080	$388,000,000

1. As of 1/1/2026, for unmarried person/surviving spouse without the benefit of a deceased spouse's unused federal exemption and without out-of-state real property.
2. Net of allowable deductions other than the state estate tax deduction; assumes no taxable gifts made during lifetime.
3. Idaho and many other states, including Alaska, Arizona, California, and Nevada do not impose an estate or inheritance tax at the state level.

* Assumes estate planning and implementation that preserves both spouses state estate tax exemptions.

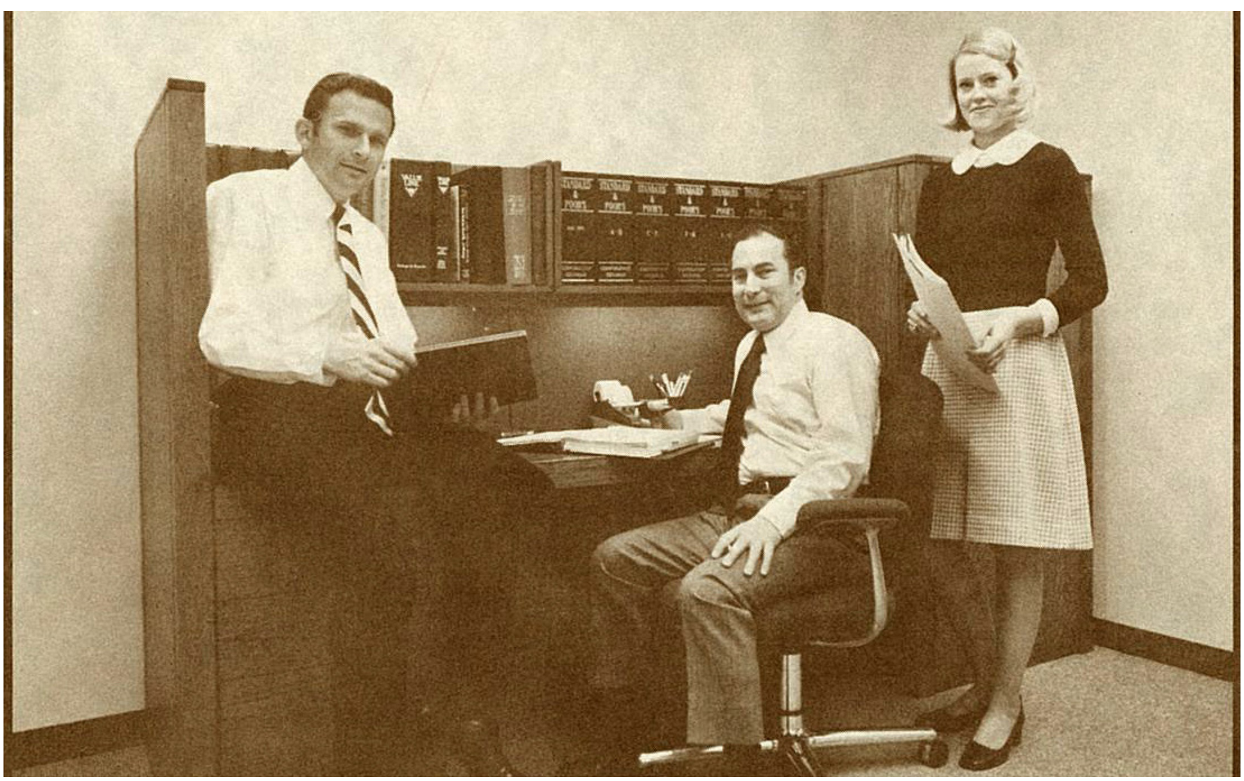
Honoring a Legacy of Trust

A New Chapter, a New Home, and a Commitment to the Future

2026 marks a truly remarkable milestone for Becker Capital Management: our 50th anniversary! As we embrace this golden celebration, we are filled with gratitude for the clients, partners, and team members who have been central to our story. Fifty years of service is a reflection of enduring relationships, trust, and a steadfast dedication to guiding our clients through every season of their financial journeys.

Dedication to Clients: Built on Trust and Commitment

At the heart of Becker Capital Management's success is an unwavering dedication to our clients. From our earliest days in 1976 to the present, our mission has always been clear: place clients' needs at the forefront, build lasting relationships, and provide thoughtful, personalized guidance. Over the decades, we have watched families grow, businesses evolve, and communities thrive—all while remaining a trusted partner through changing markets and life stages. Our commitment to integrity, open communication, and excellence continues to drive us forward.



Office Expansion: A New Space for Growth and Collaboration

As we celebrate this milestone, we're excited to announce another significant chapter in our journey—the move to our new office! Located on the 26th floor of our current building, our new space is 50% larger, thoughtfully designed to support our team's growth and foster even greater collaboration. This expansion isn't just about square footage; it's about creating an environment where innovation thrives, ideas are shared, and our clients benefit from expanded resources and expertise. The new office reflects our optimism for the future and our readiness to meet the evolving needs of those we serve.

Looking Ahead: Continuing Our Legacy of Excellence

As Becker Capital Management steps into its next half-century, we do so with deep appreciation for the trust our clients have placed in us and a renewed commitment to excellence. Our new office, our milestone anniversary, and the upcoming Perspectives event are all reflections of our ongoing efforts to support your goals, nurture meaningful relationships, and help you build a secure and prosperous future. Thank you for being part of our story—and here's to the next 50 years of success, growth, and collaboration together.

Disclosures

Portland Business Journal's Oregon's Most Admired Companies Award:
Rankings for Oregon's Most Admired Companies in Financial Services provided by the Portland Business Journal. To generate the rankings for Oregon's Most Admired Companies, the Portland Business Journal sends surveys to thousands of CEOs in Oregon and Southwest Washington, asking them to select companies they most admire in various industry categories, as well as companies they admire most across all industries. CEOs are provided extensive lists of companies in each industry, but may name any company not listed. Companies eligible for consideration include any business with a substantial presence in Oregon and Southwest Washington. Point values are assigned to each company chosen based on the order in which companies appear on the respondent's list. Point values are then totaled to arrive at the final list. A total of 25 companies are ranked in the Financial Services category each year. Rankings are not representative of actual client experiences or outcomes and are not indicative of any future performance. Becker Capital Management did not pay a fee to be considered for this ranking and is not aware of any facts that would call into question the validity of the ranking. This award was received on 12/10/25. This award image was purchased from the Portland Business Journal.

Portland Business Journal's Corporate Philanthropy Award:
This award was given on 10/23/25 and is based on the 2024 calendar year. Becker Capital Management did not pay a fee to be considered for this award, though it did purchase the award image. To generate rankings for the Corporate Philanthropy Awards, the Portland Business Journal sends surveys to thousands of companies in Oregon and Southwest Washington, asking them for the total hours of employee volunteer/pro bono work in Oregon or Southwest Washington as well as total cash and charitable contributions made. Companies eligible for consideration include any business with a substantial presence in Oregon and Southwest Washington.

Portland Business Journal's Best Places to Work in Oregon and S.W. Washington:
Becker Capital was ranked seventh in the medium category (25 to 99 local employees). This award was received on 08/27/25. Rankings are published by the Portland Business Journal and information obtained from their survey partner, Quantum Workplace, which emailed a unique survey link to Oregon and S.W. Washington employees of nominated companies. To be eligible for consideration, a certain percentage of each company's workforce, based on size, had to complete the questionnaire. Each company received a numerical score based on employee survey results, with the top scorers being named honorees. Rankings are not representative of actual client experiences and are not indicative of any past or future performance results of client portfolios.

Women of Influence Award:
This award was given to Sharon Gueck on 03/12/25. This award recognizes women who are leading or have led their industries and communities through a period of rapid change and unprecedented challenges. Becker Capital Management did not pay a fee for Sharon to be considered for this award, though it did purchase the award image.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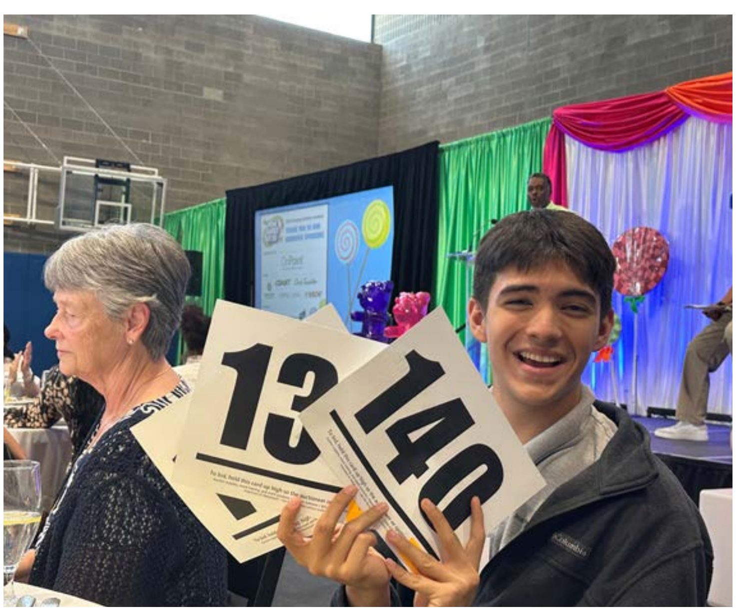
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Thank You

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